

**School Board of Sarasota County**  
**Medical Cost Projection for 1/1/2017-12/31/2017**

Assumptions	Current Projection		
	Med	Rx	Total
Period Start	7/1/2016	7/1/2016	
Period End	6/30/2017	6/30/2017	
Experience Midpoint	12/31/2016	12/31/2016	
Projection Midpoint	7/1/2017	7/1/2017	
Trend Months	6	6	
Annual Trend	8.4%	8.4%	
Projected 2017 Subscribers	5,410	5,410	5,410
Projected 2017 Members	7,354	7,354	7,354
Subscriber Months	64,922	63,630	64,922
Member Months	88,244	86,296	88,244

Projection	Current Projection		
	Med	Rx	Total
<b>Experience</b>			
Paid Claims	\$ 29,986,375	\$ 11,320,327	\$ 41,306,701
Large Claims (100% claims above ISL \$500,000)	\$ -	\$ -	\$ -
Net Paid Claims	\$ 29,986,375	\$ 11,320,327	\$ 41,306,701
Benefit Adjustment Factor	100%	100%	
Benefit Adjusted Claims	\$ 29,986,375	\$ 11,320,327	\$ 41,306,701
Change in IBNR	\$ (20,096)	\$ (7,587)	\$ (27,682)
Total Incurred Claims	\$ 29,966,279	\$ 11,312,740	\$ 41,279,019
Trend Adjustment Factor	1.04	1.04	
Claims up to Stoploss Threshold \$500,000	\$ -	\$ -	\$ -
Adjusted Incurred Claims	\$ 31,199,487	\$ 11,778,296	\$ 42,977,783
Lives Adjustment for 2017	1.01	1.01	
<b>Total Projected Claims w/ Current Members</b>	<b>\$ 31,662,808</b>	<b>\$ 11,953,206</b>	<b>\$ 43,616,014</b>
<b>Fees &amp; Credits</b>			
ASO Admin Fee	\$ 2,252,793	\$ -	\$ 2,252,793
Stop Loss	\$ 760,780	\$ -	\$ 760,780
Rx Rebates	\$ -	\$ -	\$ -
<b>Additional Fees</b>			
PCORI	\$ 15,400	\$ -	\$ 15,400
<b>Projected 2017 Claims &amp; Expenses (including PCORI)</b>	<b>\$ 34,691,781</b>	<b>\$ 11,953,206</b>	<b>\$ 46,644,987</b>
<b>Projected 2017 Revenue (Monthly Premiums)</b>			<b>\$ 50,590,866</b>
<b>Estimated Surplus/(Deficit) \$</b>			<b>\$ 3,945,879</b>
<b>Estimated Surplus/(Deficit) %</b>			<b>8.5%</b>

- 8.4% Trend on Medical and Rx Claims
- No change from the CY2016 ASO fees (\$34.70 PEPM) due to rate guarantee
- PCORI: Assumed at \$2.35 PMPY
- Projected lives for 2017 have been updated to include additional 190 Employees as per client effective 8/1/2017

**School Board of Sarasota County  
Medical Cost Projection for 1/1/2018-12/31/2018**

Assumptions	Current Projection		
	Med	Rx	Total
Period Start	8/1/2016	8/1/2016	
Period End	7/31/2017	7/31/2017	
Experience Midpoint	1/31/2017	1/31/2017	
Projection Midpoint	7/1/2018	7/1/2018	
Trend Months	17	17	
Annual Trend	7.5%	7.5%	
Current Subscribers (monthly)	5,535	5,535	5,535
Current Members (monthly)	7,528	7,528	7,528
Subscriber Months	66,420	63,630	66,420
Member Months	90,331	86,296	90,331

Projection	Current Projection		
	Med	Rx	Total
<b>Experience</b>			
Paid Claims	\$ 29,349,710	\$ 11,426,740	\$ 40,776,450
Large Claims (100% claims above ISL \$500,000)	\$ -	\$ -	\$ -
Net Paid Claims	\$ 29,349,710	\$ 11,426,740	\$ 40,776,450
Benefit Adjustment Factor	100%	100%	100%
Benefit Adjusted Claims	\$ 29,349,710	\$ 11,426,740	\$ 40,776,450
Change in IBNR	\$ 146,208	\$ 56,923	\$ 203,131
Total Incurred Claims	\$ 29,495,918	\$ 11,483,663	\$ 40,979,581
Trend Adjustment Factor	1.11	1.11	1.11
Claims up to Stoploss Threshold \$500,000	\$ -	\$ -	\$ -
Adjusted Incurred Claims	\$ 32,678,134	\$ 12,722,597	\$ 45,400,731
Lives Adjustment for 2018	1.038	1.038	
<b>Total Projected Claims 2018</b>	<b>\$ 33,928,619</b>	<b>\$ 13,209,449</b>	<b>\$ 47,138,069</b>
<b>Fees &amp; Credits (using anticipated lives)</b>			
ASO Admin Fee	\$ 2,420,013	\$ -	\$ 2,420,013
Stop Loss	\$ 1,033,878	\$ -	\$ 1,033,878
Rx Rebates	\$ -	\$ -	\$ -
<b>Additional Fees</b>			
PCORI	\$ 16,493	\$ -	\$ 16,493
<b>Projected 2018 Claims &amp; Expenses (including PCORI)</b>	<b>\$ 37,399,002</b>	<b>\$ 13,209,449</b>	<b>\$ 50,608,452</b>
<b>Projected 2018 Revenue (using 2017 Monthly Premiums) and Updated Lives</b>			<b>\$ 51,754,495</b>
<b>Anticipated Surplus/(Deficit) 2018</b>			<b>\$ 1,146,044</b>
<b>Plus Capitalization Repayment for 2018</b>			<b>\$ 1,002,381</b>
<b>Total Surplus Threshold for 2018</b>			<b>\$ 52,756,876</b>
<b>Rate Modification Needed in 2018 to Reach Threshold</b>			<b>1.9%</b>

- 7.5% Trend on Medical and Rx Claims
- Assuming 5% increase in ASO fees from CY2017
- Stop-loss fees are based on initial renewal and subject to change due to negotiations
- PCORI fees based on \$2.35 PEPM
- Projected lives for 2018 have been updated to include additional 190 Employees as per client

School Board of Sarasota County  
2017 Premium and Contribution Summary



2017 (Using 2018 Projected Enrollment)

	Actives Enrolled	2017 Premium Monthly Rates	2017 Employee Contribution	2017 SBSC Contribution	Employee Contribution as a % of Mthly Rate	Retiree Enrolled	Retiree Contributions	COBRA Enrolled	COBRA Contributions (w/o 2% Admin Fee)
<b>HIGH HMO 55</b>									
Single Only	2,292	\$ 649.55	\$ -	\$ 649.55	0.0%	72	\$ 649.55	5	\$ 649.55
Single + Spouse	60	\$ 1,350.95	\$ 701.40	\$ 649.55	51.9%	7	\$ 1,350.95	0	\$ 1,350.95
Single + Children	120	\$ 1,228.55	\$ 579.00	\$ 649.55	47.1%	2	\$ 1,228.55	1	\$ 1,228.55
Single + Family	22	\$ 1,882.87	\$ 1,233.32	\$ 649.55	65.5%	0	\$ 1,882.87	0	\$ 1,882.87
<b>HIGH PPO 702</b>									
Single Only	1,702	\$ 806.90	\$ -	\$ 806.90	0.0%	43	\$ 806.90	7	\$ 806.90
Single + Spouse	18	\$ 1,677.06	\$ 870.16	\$ 806.90	51.9%	4	\$ 1,677.06	0	\$ 1,677.06
Single + Children	22	\$ 1,524.62	\$ 717.72	\$ 806.90	47.1%	0	\$ 1,524.62	0	\$ 1,524.62
Single + Family	7	\$ 2,337.42	\$ 1,530.52	\$ 806.90	65.5%	0	\$ 2,337.42	0	\$ 2,337.42
<b>LOW HMO 60</b>									
Single Only	49	\$ 601.57	\$ -	\$ 601.57	0.0%	14	\$ 601.57	0	\$ 601.57
Single + Spouse	44	\$ 1,251.25	\$ 601.70	\$ 649.55	48.1%	3	\$ 1,251.25	0	\$ 1,251.25
Single + Children	121	\$ 1,137.79	\$ 488.24	\$ 649.55	42.9%	0	\$ 1,137.79	0	\$ 1,137.79
Single + Family	33	\$ 1,743.85	\$ 1,094.30	\$ 649.55	62.8%	0	\$ 1,743.85	1	\$ 1,743.85
<b>LOW PPO 727</b>									
Single Only	29	\$ 452.10	\$ -	\$ 452.10	0.0%	299	\$ 452.10	2	\$ 452.10
Single + Spouse	126	\$ 939.57	\$ 290.02	\$ 649.55	30.9%	28	\$ 939.57	1	\$ 939.57
Single + Children	263	\$ 854.19	\$ 204.64	\$ 649.55	24.0%	3	\$ 854.19	1	\$ 854.19
Single + Family	128	\$ 1,309.57	\$ 660.02	\$ 649.55	50.4%	5	\$ 1,309.57	1	\$ 1,309.57

Annual Totals	Actives	Actives Premium	EE Contrib.	SBSC Contrib.	Retirees	Premium & Contrib.	COBRAs	Premium & Contrib.
	5,036	\$ 48,187,613	\$ 5,728,470	\$ 42,459,143	480	\$ 3,394,300	19	\$ 190,631

2017 Total Enrollment:	5,535
2017 Total Premiums:	\$ 51,772,544
2017 Total Non-SBSC Ctb:	\$ 9,313,401
2017 Total SBSC Contribution:	\$ 42,459,143



School Board of Sarasota County  
2018 Premium and Contribution Summary



2018										
	Actives Enrolled	2018 Premium Monthly Rates	2018 Employee Contribution	2018 SBSC Contribution	Employee Contribution as a % of Mthly Rate	Retiree Enrolled	2018 Retiree Contributions	COBRA Enrolled	2018 COBRA Contributions (w/o 2% Admin Fee)	
<b>HIGH HMO 55</b>										
Single Only	2,292	\$ 661.90	\$ -	\$ 661.90	0.0%	72	\$ 661.90	5	\$ 661.90	
Single + Spouse	60	\$ 1,376.64	\$ 714.74	\$ 661.90	51.9%	7	\$ 1,376.64	0	\$ 1,376.64	
Single + Children	120	\$ 1,251.90	\$ 590.00	\$ 661.90	47.1%	2	\$ 1,251.90	1	\$ 1,251.90	
Single + Family	22	\$ 1,918.66	\$ 1,256.76	\$ 661.90	65.5%	0	\$ 1,918.66	0	\$ 1,918.66	
<b>HIGH PPO 702</b>										
Single Only	1,702	\$ 822.24	\$ -	\$ 822.24	0.0%	43	\$ 822.24	7	\$ 822.24	
Single + Spouse	18	\$ 1,708.94	\$ 886.70	\$ 822.24	51.9%	4	\$ 1,708.94	0	\$ 1,708.94	
Single + Children	22	\$ 1,553.60	\$ 731.36	\$ 822.24	47.1%	0	\$ 1,553.60	0	\$ 1,553.60	
Single + Family	7	\$ 2,381.84	\$ 1,559.60	\$ 822.24	65.5%	0	\$ 2,381.84	0	\$ 2,381.84	
<b>LOW HMO 60</b>										
Single Only	49	\$ 613.00	\$ -	\$ 613.00	0.0%	14	\$ 613.00	0	\$ 613.00	
Single + Spouse	44	\$ 1,275.04	\$ 613.14	\$ 661.90	48.1%	3	\$ 1,275.04	0	\$ 1,275.04	
Single + Children	121	\$ 1,159.42	\$ 497.52	\$ 661.90	42.9%	0	\$ 1,159.42	0	\$ 1,159.42	
Single + Family	33	\$ 1,777.00	\$ 1,115.10	\$ 661.90	62.8%	0	\$ 1,777.00	1	\$ 1,777.00	
<b>LOW PPO 727</b>										
Single Only	29	\$ 460.70	\$ -	\$ 460.70	0.0%	299	\$ 460.70	2	\$ 460.70	
Single + Spouse	126	\$ 957.44	\$ 295.54	\$ 661.90	30.9%	28	\$ 957.44	1	\$ 957.44	
Single + Children	263	\$ 870.44	\$ 208.54	\$ 661.90	24.0%	3	\$ 870.44	1	\$ 870.44	
Single + Family	128	\$ 1,334.46	\$ 672.56	\$ 661.90	50.4%	5	\$ 1,334.46	1	\$ 1,334.46	
<b>Annual Totals</b>	<b>5,036</b>	<b>\$ 49,103,773</b>	<b>\$ 5,837,388</b>	<b>\$ 43,266,386</b>		<b>480</b>	<b>\$ 3,458,850</b>	<b>19</b>	<b>\$ 194,252</b>	

<b>2018 Total Enrollment:</b>	<b>\$ 5,535</b>
<b>2018 Total Premiums:</b>	<b>\$ 52,756,876</b>
<b>2018 Total Non-SBSC Ctb:</b>	<b>\$ 9,490,490</b>
<b>2018 Total SBSC Contribution:</b>	<b>\$ 43,266,386</b>

<b>Calculated Rate Action SQ</b>	<b>-6.7%</b>
<b>Calculated Rate Action w/ Capital Repay</b>	<b>1.9%</b>
<b>Applied Rate Action</b>	<b>1.9%</b>
<b>Employee Contribution Change</b>	<b>0.0%</b>

